IPEDS 2022-23 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.30 : Approval Expires 8/31/2025
User ID: P2000041

Finance 2022-23

Institution: Western Carolina University (200004)

User ID: P2000041

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:
- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting
The following changes were implemented for the 2022-23 data collection period:
- Question 4 was reorganized for clarity. [Applicable to degree-granting institutions only]

Resources:
- To download the survey materials for this component: Survey Materials
- To access your prior year data submission for this component: Reported Data

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- ⦿ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ○ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:
- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2022.)

Beginning: month/year (MMYYYY)	Month:	7	Year:	2021
And ending: month/year (MMYYYY)	Month:	6	Year:	2022

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ◉ Unqualified
- ○ ❶ Qualified (Explain in box below)
- ○ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ◉ Business-type activities
- ○ Governmental Activities
- ○ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ○ No
- ◉ Yes - answer part a and b below

  a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

  - ☑ Auxiliary enterprises
  - ☐ Student services
  - ☐ Other (specify in box below)

  b) Does your institution have intercollegiate athletics revenue?

- ○ No
- ◉ Yes - select category(s) where these revenues are included [check all that apply]
  - ☐ Sales and services of educational activities
  - ☑ Sales and services of auxiliary enterprises
  - ☐ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ○ No
- ◉ Yes - (report endowment assets)

6. Pension

Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ○ No
- ◉ ❶ Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ○ No
- ◉ Yes

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Part A **-** Statement of Net Position Page 1

Line no.		Current year amount	Prior year amount
	Most recent fiscal year ending before October 2022		
	If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions		
	Assets		
01	Total current assets	193,325,337	177,462,019
31	Depreciable capital assets, net of depreciation	562,604,826	440,953,268
04	Other noncurrent assets **CV=[A05-A31]**	**288,799,728**	397,389,217
05	Total noncurrent assets	851,404,554	838,342,485
06	**Total assets** **CV=(A01+A05)**	**1,044,729,891**	1,015,804,504
19	**Deferred outflows of resources**	55,819,337	49,632,690
	Liabilities		
07	Long-term debt, current portion	10,911,795	6,459,617
08	Other current liabilities CV=(A09-A07)	**24,021,937**	31,161,303
09	Total current liabilities	34,933,732	37,620,920
10	Long-term debt	255,916,466	260,263,330
11	Other noncurrent liabilities CV=(A12-A10)	**202,887,100**	208,610,040
12	Total noncurrent liabilities	458,803,566	468,873,370
13	**Total liabilities** **CV=(A09+A12)**	**493,737,298**	506,494,290
20	**Deferred inflows of resources**	95,319,622	99,583,563
	Net Position		
14	Invested in capital assets, net of related debt	404,520,958	377,025,459
15	Restricted-expendable	103,651,567	124,174,762
16	Restricted-nonexpendable	56,915,004	55,393,256
17	Unrestricted CV=[A18-(A14+A15+A16)]	☑ **-53,595,221**	-97,234,136
18	**Net position** **CV=[(A06+A19)-(A13+A20)]**	**511,492,308**	459,359,341

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Part A - Statement of Net Position Page 2

Line No.	Description	Ending balance	Prior year Ending balance
**Most recent fiscal year ending before October 2022**		
	Capital Assets		
21	Land and land improvements	14,710,111	14,710,111
22	Infrastructure	86,222,300	59,246,196
23	Buildings	579,435,202	487,078,602
32	Equipment, including art and library collections	44,886,139	49,568,478
27	Construction in progress	110,850,553	153,124,839
	Total for Plant, Property and Equipment **CV** = (A21+ .. A27)	**836,104,305**	763,728,226
28	Accumulated depreciation	156,301,700	154,059,672
33	Intangible assets, net of accumulated amortization	9,776,729	451,510
34	Other capital assets		0

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Part D - Summary of Changes In Net Position

Line No.	Description	Current year amount	Prior year amount
	Most recent fiscal year ending before October 2022		
	If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions		
01	Total revenues and other additions for this institution **AND all of its child institutions**	318,865,701	353,127,171
02	Total expenses and deductions for this institution **AND all of its child institutions**	266,732,734	254,321,043
03	Change in net position during year **CV**=(D01-D02)	**52,132,967**	98,806,128
04	Net position beginning of year for this institution **AND all of its child institutions**	459,359,341	360,553,213
05	Adjustments to beginning net position and other gains or losses **CV**=[D06-(D03+D04)]	**0**	0
06	Net position end of year for this institution **AND all of its child institutions (from A18)**	511,492,308	459,359,341

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Part E-1 - Scholarships and Fellowships

| | | Most recent fiscal year ending before October 2022 | |
		Do not report Federal Direct Student Loans (FDSL) anywhere in this section.	
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	16,510,421	17,208,031
02	Other federal grants (Do NOT include FDSL amounts)	☑ 16,092,909	10,638,947
03	Grants by state government	11,967,927	10,059,934
04	Grants by local government		1,629,163
05	Institutional grants from restricted resources	2,611,696	2,246,954
06	Institutional grants from unrestricted resources **CV**=[E07-(E01+...+E05)]	**4,151,112**	4,321,492
07	Total revenue that funds scholarships and fellowships	51,334,065	46,104,521
	Discounts and Allowances		
08	Discounts and allowances applied to tuition and fees	13,586,905	13,674,235
09	Discounts and allowances applied to sales and services of auxiliary enterprises	8,903,833	7,892,032
10	Total discounts and allowances **CV**=(E08+E09)	**22,490,738**	21,566,267
11	Net scholarships and fellowships expenses after deducting discounts and allowances **CV**= (E07-E10) **This amount will be carried forward to C10 of the expense section.**	**28,843,327**	24,538,254

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Part E-2 - Sources of Discounts and Allowances

| Line No. | Source of Discounts and Allowances | Most recent fiscal year ending before October 2022 | | | | | |
| | | Tuition and fees discounts allowances | | Auxiliary enterprises discounts allowances | | Total discounts allowances | |
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	4,369,915	5,103,226	2,863,713	0	7,233,628	5,103,226
13	Other federal grants (Do NOT include FDSL amounts)	4,259,410	3,156,013	2,791,296	0	7,050,706	3,156,013
14	Grants by state government	3,167,625	2,983,718	2,075,823	0	5,243,448	2,983,718
15	Grants by local government	☑	482,700		0	0	482,700
16	Endowments and gifts	691,254	0	452,996	0	1,144,250	0
17	Other institutional sources **CV**=[E18-(E12+E13+ … +E16)]	1,098,701	1,948,578	720,005	7,892,032	1,818,706	9,840,610
18	Total (from Part E1 line 8, 9 and 10)	13,586,905	13,674,235	8,903,833	7,892,032	22,490,738	21,566,267

Part B - Revenues and Other Additions, Page 1

Most recent fiscal year ending before October 2022			
Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition and fees, after deducting discounts & allowances	41,713,211	43,520,281
	Grants and contracts - operating		
02	Federal operating grants and contracts	4,992,899	4,879,656
03	State operating grants and contracts	1,233,034	800,226
04	Local government/private operating grants and contracts	**990,967**	765,479
04a	Local government operating grants and contracts		0
04b	Private operating grants and contracts	990,967	765,479
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	35,544,484	31,775,153
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities	128,638	44,350
07	Independent operations	4,720,602	5,157,051
08	Other sources - operating **CV**=[B09-(B01+ ....+B07)]	**3,098,373**	3,166,507
09	Total operating revenues	92,422,208	90,108,703

Part B - Revenues and Other Additions, Page 2

Most recent fiscal year ending before October 2022			
Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		0
11	State appropriations	148,483,499	126,771,970
12	Local appropriations, education district taxes, and similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	41,111,525	33,665,504
14	State nonoperating grants	9,536,473	5,317,293
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	7,309,973	3,664,780
17	Investment income	5,879,835	38,035,884
18	Other nonoperating revenues **CV**=[B19-(B10+...+B17)]	367,833	5,131,268
19	Total nonoperating revenues	212,689,138	212,586,699
27	Total operating and nonoperating revenues **CV**=[B19+B09]	305,111,346	302,695,402
28	12-month Student FTE from E12	10,560	10,913
29	Total operating and nonoperating revenues per student FTE **CV**=[B27/B28]	28,893	27,737

Part B - Revenues and Other Additions, Page 3

	Most recent fiscal year ending before October 2022		
Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations		25,073,427
21	Capital grants and gifts	11,334,316	24,164,362
22	Additions to permanent endowments	2,420,039	1,193,980
23	Other revenues and additions **CV**=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions **CV**=[B25-(B9+B19)]	13,754,355	50,431,769
25	Total all revenues and other additions	318,865,701	353,127,171

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Part C-1 - Expenses and Other Deductions by Functional Classification

		Most recent fiscal year ending before October 2022			
		Report Total Operating AND Nonoperating Expenses in this section			
Line No.	Expense: Functional Classifications	Total amount (1)	Prior Year Total Amount	Salaries and wages (2)	Prior Year Salaries and wages
01	Instruction	85,634,563	83,804,895	58,592,298	57,105,606
02	Research	2,524,807	2,513,227	1,037,934	1,062,578
03	Public service	9,346,743	6,801,363	5,538,126	3,738,179
05	Academic support	23,160,416	22,104,536	9,481,628	9,422,843
06	Student services	12,089,157	11,411,149	4,521,062	4,717,645
07	Institutional support	33,175,255	32,925,389	15,830,677	12,992,179
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E-1, line 11)	28,843,327	24,538,254		
11	Auxiliary enterprises	60,469,993	55,632,459	11,838,092	13,383,715
12	Hospital services		0		0
13	Independent operations	5,659,688	3,941,679	639,247	614,314
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	5,828,785	10,648,092	0	0
19	Total expenses and deductions	266,732,734	254,321,043	107,479,064	103,037,059

Part C-2 - Expenses and Other Deductions by Natural Classification

Most recent fiscal year ending before October 2022			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	107,479,064	103,037,059
19-3	Benefits	18,485,336	27,560,049
19-4	Operation and Maintenance of Plant (as a natural expense)	23,806,248	24,120,199
19-5	Depreciation	11,129,272	10,035,619
19-6	Interest	8,898,095	8,151,260
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	96,934,719	81,416,857
19-1	**Total Expenses and Deductions** **(from Part C-1, Line 19)**	266,732,734	254,321,043
20-1	12-month Student FTE (from E12 survey)	10,560	10,913
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	**25,259**	23,304

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Part M-1 - Pension Information

	Most recent fiscal year ending before October 2022			
Line No.	Description	Current year amount		Prior Year amount
01	Pension expense	☑	4,821,091	12,015,758
02	Net Pension liability	☑	15,452,945	39,235,025
03	Deferred inflows related to pension		19,497,345	0
04	Deferred outflows related to pension		17,733,886	16,845,533

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

		Most recent fiscal year ending before October 2022	
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	-5,871,034	-4,581,814
06	Net OPEB liability	☑ 175,928,217	156,756,962
07	Deferred inflows related to OPEB	☑ 50,732,831	79,006,738
08	Deferred outflows related to OPEB	34,069,611	28,402,562

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Part H - Details of Endowment Net Assets

			Most recent fiscal year ending before October 2022	
		Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.		
Line No.	Value of Endowment Net Assets		Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year		124,318,482	90,606,569
02	Value of endowment net assets at the end of the fiscal year		130,094,486	124,318,482
03	Change in value of endowment net assets **CV**=[H02-H01]		5,776,004	33,711,913
	03a	New gifts and additions	2,420,039	1,193,980
	03b	Endowment net investment return	5,422,053	37,623,166
	03c	Spending distribution for current use	-4,375,972	-4,417,600
	03d	Other **CV**=[H03-(H03a+H03b+H03c)]	2,309,884	-687,633

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Part N - Financial Health

	Most recent fiscal year ending before October 2022		
Line No.	Description (If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	38,378,612	48,374,359
02	Operating revenues + nonoperating revenues	305,550,424	302,282,684
03	Change in net position	52,132,967	98,806,128
04	Net position	511,492,308	360,553,213
05	Expendable net assets ☑	103,651,567	248,910,646
06	Plant-related debt	258,271,279	264,803,623
07	Total expenses	266,732,734	253,908,325

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Part J - Revenue Data for the Census Bureau

Most recent fiscal year ending before October 2022					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds,but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	55,300,116	55,300,116			
02 Sales and services	**49,297,558**	4,849,241	44,448,317		
03 Federal grants/contracts (excludes Pell Grants)	25,904,908	25,904,908			
Revenue from the state government:					
04 State appropriations, current & capital	160,166,838	160,166,838			
05 State grants and contracts	8,294,482	8,294,482			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	91,918	91,918			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	5,924,485				
10 Interest earnings	376,219				
11 Dividend earnings	14,864				
12 Realized capital gains	1,559,008				

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Part K - Expenditure Data for the Census Bureau

		Most recent fiscal year ending before October 2022				
	Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	20,577,446	15,569,356	5,008,090		
03	Payment to state retirement funds (may be included in line 02 above)	11,012,649	8,972,428	2,040,221		
04	Current expenditures **including** salaries	200,356,799	170,557,842	29,798,957		
	Capital outlays					
05	Construction	4,262,078	3,559,206	702,872		
06	Equipment purchases	5,265,999	5,104,422	161,577		
07	Land purchases	0				
08	Interest on debt outstanding, all funds and activities	8,898,095				

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Part L - Debt and Assets for Census Bureau, page 1

Most recent fiscal year ending before October 2022	
Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	265,183,716
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	6,912,437
04 Long-term debt outstanding at end of fiscal year	258,271,279
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

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Part L - Debt and Assets for Census Bureau, page 2

Most recent fiscal year ending before October 2022		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	9,372,559
08	Total cash and security assets held at end of fiscal year in bond funds	33,632,486
09	Total cash and security assets held at end of fiscal year in all other funds	160,535,226

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Prepared by

Prepared by

Reporting Reminders:
- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:					
○	Keyholder	○	SFA Contact	○	HR Contact
○	Finance Contact	○	Academic Library Contact	◉	Other
Name:	Megan Wallace				
Email:	mewallace@northcarolina.edu				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?
[　　　] Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	[　　] hours	[　　] hours	[　　] hours	[　　] hours
Other offices	[　　] hours	[　　] hours	[　　] hours	[　　] hours

Summary

Finance Survey Summary
IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2023.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	**Reported values**	**Percent of total core revenues**	**Core revenues per FTE enrollment**
Tuition and fees	$41,713,211	15%	$3,950
State appropriations	$148,483,499	53%	$14,061
Local appropriations	$0	0%	$0
Government grants and contracts	$56,873,931	20%	$5,386
Private gifts, grants, and contracts	$8,300,940	3%	$786
Investment income	$5,879,835	2%	$557
Other core revenues	$17,349,199	6%	$1,643
Total core revenues	$278,600,615	100%	$26,383
Total revenues	$318,865,701	N/A	$30,196

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	**Reported values**	**Percent of total core expenses**	**Core expenses per FTE enrollment**
Instruction	$85,634,563	43%	$8,109
Research	$2,524,807	1%	$239
Public service	$9,346,743	5%	$885
Academic support	$23,160,416	12%	$2,193
Institutional support	$33,175,255	17%	$3,142
Student services	$12,089,157	6%	$1,145
Other core expenses	$34,672,112	17%	$3,283
Total core expenses	$200,603,053	100%	$18,997
Total expenses	$266,732,734	N/A	$25,259

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	10,560

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Upload File	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	The value of unrestricted net position is negative due to the implementation of GASB 68 in 2015 and the implementation of GASB 75 in 2018. These standards resulted in the recognition of a significant Net Pension Liability (GASB 68) and Net Other Postemployment Benefit Liability (GASB 75) as well as related Deferred Inflows of Resources.			
Screen: Scholarships & Fellowships				
Upload File	The amount reported is outside the expected range of between 5,319,474 and 15,958,420 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Other federal grants is expected to vary due to fluctuations in grant activity.			
Screen: Sources of Discounts and Allowances				
Upload File	The amount reported is outside the expected range of between 241,350 and 724,050 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The balance of $0 on Line 15 in Part E-2 is consistent with the fact that no grants by local governments are reported on Line 04 in Part E-1.			
Screen: Pension Information				
Upload File	The amount reported is outside the expected range of between 7,810,243 and 16,221,273 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Pension expense can vary significantly from year to year depending on differences between expectations and actual amounts and other factors and how those adjustments are recognized over time.			
Upload File	The amount reported is outside the expected range of between 25,502,767 and 52,967,283 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The Net Pension Liability can vary significantly from year to year because it is calculated by actuaries based on assumptions regarding investment returns, retiree longevity, future cost-of-living adjustments, projected salary changes, projected eligibility changes, etc. The institution obtains these allocations from schedules audited by the NC Office of the State Auditor.			
Screen: OPEB Information				
Upload File	The amount reported is outside the expected range of between 51,354,380 and 106,659,096 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Deferred Inflows Related to OPEB can vary significantly from year to year depending on differences between projected and actual earnings on OPEB plan investments, differences in actual and expected experience, changes in actuarial assumptions and health care cost trend rates, other adjustments, and how those differences are recognized over time.			
Perform Edits	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	The Retiree Health Benefit Fund (the material GASB 75 other postemployment benefit plan in which the institution participates) is funded much more poorly than the Teachers' and State Employees' Retirement System (the GASB 68 pension plan in which the institution participates) Therefore, the Net OPEB Liability allocated to the institution is much larger than the Net Pension Liability allocated to the institution. The institution obtains these allocations from schedules audited by the NC Office of the State Auditor.			
Screen: Financial Health				
Upload File	The amount reported is outside the expected range of between 124,455,323 and 373,365,969 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The current year balance has been reviewed and confirmed to be correct.			