

IPEDS 2021-22 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.29 : Approval Expires 8/31/2022
User ID: P2000041

Finance 2021-22

Institution: Western Carolina University (200004)

User ID: P2000041

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2021-22 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

Changes to reporting for 2021-22:

- There are no changes to the 2021-22 collection.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Western Carolina University (200004)

User ID: P2000041

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Western Carolina University (200004)

User ID: P2000041

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2021.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2020"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2021"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
-  Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Does not have intercollegiate athletics revenue
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
 Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
  Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
 Yes

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Institution: Western Carolina University (200004)

User ID: P2000041

Part A - Statement of Net Position Page 1

Most recent fiscal year ending before October 2021			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	177,462,019	159,919,214
31	Depreciable <u>capital assets</u> , net of depreciation	440,953,268	437,731,758
04	Other noncurrent assets CV=[A05-A31]	397,389,217	246,641,702
05	Total <u>noncurrent assets</u>	838,342,485	684,373,460
06	Total assets CV=(A01+A05)	1,015,804,504	844,292,674
19	Deferred outflows of resources	49,632,690	51,716,033
Liabilities			
07	<u>Long-term debt, current portion</u>	6,459,617	7,099,967
08	Other current liabilities CV=(A09-A07)	31,161,303	24,424,773
09	Total <u>current liabilities</u>	37,620,920	31,524,740
10	<u>Long-term debt</u>	260,263,330	180,746,189
11	Other noncurrent liabilities CV=(A12-A10)	208,610,040	224,836,634
12	Total <u>noncurrent liabilities</u>	468,873,370	405,582,823
13	Total liabilities CV=(A09+A12)	506,494,290	437,107,563
20	Deferred inflows of resources	99,583,563	98,347,931
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	377,025,459	355,163,960
15	<u>Restricted-expendable</u>	124,174,762	71,391,460
16	<u>Restricted-nonexpendable</u>	55,393,256	54,155,753
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -97,234,136	-120,157,960

18	Net position CV=[(A06+A19)-(A13+A20)]	459,359,341	360,553,213
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Institution: Western Carolina University (200004)

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Part A - Statement of Net Position Page 2

Most recent fiscal year ending before October 2021			
Line No.	Description	Ending balance	Prior year Ending balance
<u>Capital Assets</u>			
21	<u>Land and land improvements</u>	14,710,111	14,710,111
22	<u>Infrastructure</u>	59,246,196	48,409,593
23	<u>Buildings</u>	487,078,602	490,779,504
32	Equipment, including art and <u>library collections</u>	49,568,478	47,607,203
27	<u>Construction in progress</u>	153,124,839	96,922,941
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	763,728,226	698,429,352
28	<u>Accumulated depreciation</u>	154,059,672	148,430,884
33	Intangible assets, net of accumulated amortization	451,510	583,920
34	Other capital assets		0

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Part D - Summary of Changes In Net Position

Most recent fiscal year ending before October 2021			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	353,127,171	316,471,160
02	Total expenses and deductions for this institution AND all of its child institutions	254,321,043	249,751,078
03	Change in net position during year CV=(D01-D02)	98,806,128	66,720,082
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	360,553,213	293,833,131
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	459,359,341	360,553,213


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Part E-1 - Scholarships and Fellowships

Most recent fiscal year ending before October 2021			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	<input type="text" value="17,208,031"/>	18,106,366
02	<u>Other federal grants</u> (Do NOT include FDSL amounts) <input checked="" type="checkbox"/>	<input type="text" value="10,638,947"/>	4,040,651
03	<u>Grants by state government</u>	<input type="text" value="10,059,934"/>	4,031,690
04	<u>Grants by local government</u>	<input type="text" value="1,629,163"/>	6,536,441
05	<u>Institutional grants from restricted resources</u>	<input type="text" value="2,246,954"/>	2,051,414
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	4,321,492	4,526,966
07	Total revenue that funds scholarships and fellowships	<input type="text" value="46,104,521"/>	39,293,528
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	<input type="text" value="13,674,235"/>	13,362,431
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	<input type="text" value="7,892,032"/>	8,947,571
10	Total discounts and allowances CV=(E08+E09)	21,566,267	22,310,002
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	24,538,254	16,983,526

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Part E-2 - Sources of Discounts and Allowances

Most recent fiscal year ending before October 2021							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	<input type="text" value="5,103,226"/>	6,156,862	<input type="text" value="0"/>	0	5,103,226	6,156,862
13	Other federal grants (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> <input type="text" value="3,156,013"/>	1,373,976	<input type="text"/>	0	3,156,013	1,373,976
14	Grants by state government	<input checked="" type="checkbox"/> <input type="text" value="2,983,718"/>	1,371,045	<input type="text"/>	0	2,983,718	1,371,045
15	Grants by local government	<input checked="" type="checkbox"/> <input type="text" value="482,700"/>	2,222,642	<input type="text"/>	0	482,700	2,222,642
16	Endowments and gifts	<input type="text"/>	0	<input type="text"/>	0	0	0
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	1,948,578	2,237,906	7,892,032	8,947,571	9,840,610	11,185,477
18	Total (from Part E1 line 8, 9 and 10)	13,674,235	13,362,431	7,892,032	8,947,571	21,566,267	22,310,002

Institution: Western Carolina University (200004)

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Part B - Revenues by Source (1)

Most recent fiscal year ending before October 2021			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	43,520,281	43,427,893
Grants and contracts - operating			
02	Federal operating grants and contracts	4,879,656	4,644,343
03	State operating grants and contracts	800,226	654,595
04	Local government/private operating grants and contracts	765,479	1,365,495
	04a Local government operating grants and contracts		0
	04b Private operating grants and contracts	765,479	1,365,495
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	31,775,153	37,399,156
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>		0
26	<u>Sales and services of educational activities</u>	44,350	300,985
07	<u>Independent operations</u>	5,157,051	4,307,801
08	Other sources - operating CV=[B09-(B01++B07)]	3,166,507	2,707,076
09	Total operating revenues	90,108,703	94,807,344

Institution: Western Carolina University (200004)

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Part B - Revenues by Source (2)


Most recent fiscal year ending before October 2021			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	<input type="text"/>	0
11	State <u>appropriations</u>	126,771,970	130,957,542
12	<u>Local appropriations, education district taxes, and similar support</u>	<input type="text"/>	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	33,665,504	29,121,889
14	State nonoperating grants	5,317,293	1,163,980
15	Local government nonoperating grants	<input type="text"/>	0
16	<u>Gifts, including contributions from affiliated organizations</u>	3,664,780	3,577,736
17	<u>Investment income</u>	38,035,884	4,339,791
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	5,131,268	284,464
19	Total nonoperating revenues	212,586,699	169,445,402
27	Total operating and nonoperating revenues CV=[B19+B09]	302,695,402	264,252,746
28	<u>12-month Student FTE from E12</u>	10,913	11,129
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	27,737	23,745

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Part B - Revenues by Source (3)

Most recent fiscal year ending before October 2021			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	25,073,427	0
21	<u>Capital grants and gifts</u>	24,164,362	47,485,596
22	<u>Additions to permanent endowments</u>	1,193,980	4,732,818
23	Other revenues and additions CV =[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV =[B25-(B9+B19)]	50,431,769	52,218,414
25	Total all revenues and other additions	353,127,171	316,471,160

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Part C-1 - Expenses by Functional Classification

Most recent fiscal year ending before October 2021 Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	83,804,895	82,373,576	57,105,606	56,036,041
02	<u>Research</u>	2,513,227	2,665,538	1,062,578	1,088,301
03	<u>Public service</u>	6,801,363	6,765,063	3,738,179	2,103,601
05	<u>Academic support</u>	22,104,536	19,422,469	9,422,843	9,355,141
06	<u>Student services</u>	11,411,149	12,092,426	4,717,645	4,416,014
07	<u>Institutional support</u>	32,925,389	30,219,378	12,992,179	13,261,671
10	<u>Scholarships and fellowships expenses, net of discounts and allowances (from Part E-1, line 11)</u>	24,538,254	16,983,526		
11	<u>Auxiliary enterprises</u>	55,632,459	63,057,881	13,383,715	15,374,135
12	<u>Hospital services</u>		0		0
13	<u>Independent operations</u>	3,941,679	4,764,575	614,314	658,294
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	10,648,092	11,406,646	0	0
19	Total expenses and deductions	254,321,043	249,751,078	103,037,059	102,293,198

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Part C-2 - Expenses by Natural Classification

Most recent fiscal year ending before October 2021			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19)	103,037,059	102,293,198
19-3	<u>Benefits</u>	27,560,049	31,266,508
19-4	<u>Operation and Maintenance of Plant (as a natural expense)</u>	24,120,199	19,618,317
19-5	<u>Depreciation</u>	10,035,619	9,628,491
19-6	<u>Interest</u>	8,151,260	6,178,422
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	81,416,857	80,766,142
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	254,321,043	249,751,078
20-1	<u>12-month Student FTE (from E12 survey)</u>	10,913	11,129
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	23,304	22,441

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Part M-1 - Pension Information

Most recent fiscal year ending before October 2021			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	12,015,758	12,264,268
02	Net Pension liability	39,235,025	32,601,598
03	Deferred inflows related to pension	✘ 0	65,267
04	Deferred outflows related to pension	16,845,533	14,393,946


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Institution: Western Carolina University (200004)

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Most recent fiscal year ending before October 2021			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> <input type="text" value="-4,581,814"/>	-2,869,023
06	Net OPEB liability	<input checked="" type="checkbox"/> <input type="text" value="156,756,962"/>	178,250,942
07	Deferred inflows related to OPEB	<input type="text" value="79,006,738"/>	76,373,726
08	Deferred outflows related to OPEB	<input type="text" value="28,402,562"/>	33,141,123


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Part H - Details of Endowment Net Assets

Most recent fiscal year ending before October 2021			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	90,606,569	86,509,244
02	Value of endowment net assets at the end of the fiscal year	124,318,482	90,606,569
03	Change in value of endowment net assets CV=[H02-H01]	33,711,913	4,097,325
03a	New gifts and additions	1,193,980	4,732,818
03b	Endowment net investment return	37,623,166	3,970,097
03c	Spending distribution for current use	-4,417,600	-3,677,672
03d	Other CV=[H03-(H03a+H03b+H03c)]	-687,633	-927,918


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Part N - Financial Health

Most recent fiscal year ending before October 2021			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<input checked="" type="checkbox"/> <input type="text" value="48,374,359"/>	14,501,669
02	Operating revenues + nonoperating revenues	<input type="text" value="302,282,684"/>	263,883,052
03	Change in net position	<input type="text" value="98,806,128"/>	66,720,082
04	Net position	<input type="text" value="360,553,213"/>	293,833,131
05	Expendable net assets	<input type="text" value="248,910,646"/>	187,871,406
06	Plant-related debt	<input type="text" value="264,803,623"/>	186,387,717
07	Total expenses	<input type="text" value="253,908,325"/>	249,381,384

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Part J - Revenue Data for the Census Bureau

Most recent fiscal year ending before October 2021

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	57,194,516	57,194,516			
02	Sales and services	44,868,587	5,201,402	39,667,185		
03	Federal grants/contracts (excludes Pell Grants)	38,393,905	38,393,905			
Revenue from the state government:						
04	State appropriations, current & capital	159,493,978	159,493,978			
05	State grants and contracts	23,586,434	23,586,434			
Revenue from local governments:						
06	Local appropriation, current & capital	0				
07	Local government grants/contracts	99,077	99,077			
08	Receipts from property and non-property taxes					
09	Gifts and private grants, NOT including capital grants	8,660,572				
10	Interest earnings					
11	<u>Dividend earnings</u>	889,261				
12	<u>Realized capital gains</u>	1,515,029				

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Part K - Expenditure Data for the Census Bureau

Most recent fiscal year ending before October 2021						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	27,560,049	24,640,550	2,919,499		
03	Payment to state retirement funds (may be included in line 02 above)	7,897,684	6,810,579	1,087,105		
04	Current expenditures including salaries	208,589,631	168,194,978	40,394,653		
Capital outlays						
05	Construction	56,201,898	14,869,352	41,332,546		
06	Equipment purchases	2,147,004	1,385,253	761,751		
07	Land purchases	0				
08	Interest on debt outstanding, all funds and activities	8,151,260				


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Part L - Debt and Assets for Census Bureau, page 1

Most recent fiscal year ending before October 2021		
Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	186,033,288
02	Long-term debt issued during fiscal year	100,306,572
03	Long-term debt retired during fiscal year	21,156,144
04	Long-term debt outstanding at end of fiscal year	265,183,716
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Western Carolina University (200004)

User ID: P2000041

Part L - Debt and Assets for Census Bureau, page 2

Most recent fiscal year ending before October 2021		
Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	8,124,680
08	Total cash and security assets held at end of fiscal year in bond funds	64,720,966
09	Total cash and security assets held at end of fiscal year in all other funds	314,640,188

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Western Carolina University (200004)

User ID: P2000041

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input checked="" type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Institution: Western Carolina University (200004)

User ID: P2000041

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2021.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$43,520,281	14%	\$3,988
State appropriations	\$126,771,970	40%	\$11,617
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$44,662,679	14%	\$4,093
Private gifts, grants, and contracts	\$4,430,259	1%	\$406
Investment income	\$38,035,884	12%	\$3,485
Other core revenues	\$58,773,894	19%	\$5,386
Total core revenues	\$316,194,967	100%	\$28,974
Total revenues	\$353,127,171	N/A	\$32,358

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$83,804,895	43%	\$7,679
Research	\$2,513,227	1%	\$230
Public service	\$6,801,363	3%	\$623
Academic support	\$22,104,536	11%	\$2,026
Institutional support	\$32,925,389	17%	\$3,017
Student services	\$11,411,149	6%	\$1,046
Other core expenses	\$35,186,346	18%	\$3,224
Total core expenses	\$194,746,905	100%	\$17,845
Total expenses	\$254,321,043	N/A	\$23,304

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

	Calculated value
FTE enrollment	10,913

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Upload File	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	The value of unrestricted net position is negative due to the implementation of GASB 68 in 2015 and the implementation of GASB 75 in 2018. These standards resulted in the recognition of a significant Net Pension Liability (GASB 68) and Net Other Postemployment Benefit Liability (GASB 75) as well as related Deferred Inflows of Resources.			
Screen: Scholarships & Fellowships				
Upload File	The amount reported is outside the expected range of between 2,020,326 and 6,060,976 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Other federal grants is expected to vary due to fluctuations in grant activity.			
Screen: Sources of Discounts and Allowances				
Screen Entry	The amount reported is outside the expected range of between 686,988 and 2,060,964 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The tuition and fee discount allocated to different sources fluctuates as each source's relative weight among gross scholarships and fellowships fluctuates.			
Screen Entry	The amount reported is outside the expected range of between 685,523 and 2,056,567 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The tuition and fee discount allocated to different sources fluctuates as each source's relative weight among gross scholarships and fellowships fluctuates.			
Screen Entry	The amount reported is outside the expected range of between 1,111,321 and 3,333,963 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The tuition and fee discount allocated to different sources fluctuates as each source's relative weight among gross scholarships and fellowships fluctuates.			
Screen: Pension Information				
Screen Entry	The value of this field is expected to be greater. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5449)	Fatal	Yes	
Reason	Overridden by administrator. PY and CY values are correct - deferred inflows fluctuate with actuarial values and are confirmed by pension amounts from the Teachers' and State Employees' Retirement System 'Schedule of Pension Amounts by Employer'. RK			
Screen Entry	The amount reported is outside the expected range of between 42,424 and 88,110 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Deferred Inflows Related to Pension can vary significantly from year to year depending on differences between projected and actual earnings on pension plan investments, changes in actuarial assumptions, other adjustments, and how those differences are recognized over time. The institution obtains these allocations from schedules audited by the NC Office of the State Auditor.			
Screen: OPEB Information				
Perform Edits	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	

Reason	The Retiree Health Benefit Fund (the material GASB 75 other postemployment benefit plan in which the institution participates) is funded much more poorly than the Teachers' and State Employees' Retirement System (the GASB 68 pension plan in which the institution participates) Therefore, the Net OPEB Liability allocated to the institution is much larger than the Net Pension Liability allocated to the institution. The institution obtains these allocations from schedules audited by the NC Office of the State Auditor.			
Upload File	The amount reported is outside the expected range of between -3,873,181 and -1,864,864 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	OPEB expense can vary significantly from year to year depending on differences between expectations and actual amounts and other factors and how those adjustments are recognized over time.			
Screen: Financial Health				
Upload File	The amount reported is outside the expected range of between 7,250,835 and 21,752,503 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The increase in investment income was a primary factor in this increase.			